

Financial & Tax Architects
Broad Value Strategy
03/31/2021 to 10/31/2022



Year	Composite Gross Return (%)	Composite Net Return (%)	Benchmark Return (%)	Year End Portfolios	Number of Portfolios	Composite Assets (\$)	Firm Assets (\$)	Internal Dispersion (%)	Composite 3-Yr Std Dev (%)
2021 ¹	8.70	7.09	..	<=5	<=5	73,183	..	n/a	
2022 ²	-13.25	-14.71	..	<=5	<=5	68,772	..	n/a	

Partial Years

¹ Returns for 2021 are from 03/31/2021 to 12/31/2021

² Returns for 2022 are from 12/31/2021 to 10/31/2022

Period	Composite Gross Return (%)	Composite Net Return (%)	Benchmark Return (%)
Since Inception	8.700	7.094	0.000

Description

The **Broad Value Strategy (BV)** strives to capture the performance of large- and mid-cap value stocks. FTAWA uses the iShares MSCI USA Value Factor ETF (VLUE) as a proxy for the sector. This Strategy allows for exposure to stocks with value characteristics typified by lower valuations based on their fundamental characteristics as compared to its industry peers and the market as a whole. Based on their undervalued nature and strong financial attributes, characterized by such factors as high dividend yields, low price to book and low price to earnings ratios, value stocks can be useful for their long-term growth potential.

Calculation Methodology

The returns presented are asset-weighted and were calculated by geometrically linking the monthly sub-periods of each year presented. Portfolios which were not included during the entirety of any month were not included in the presented strategy performance for that month. A time-weighted rate of return was used to calculate all periods presented. The presented net returns were calculated by reducing 1/12th of the annual 2% management fee from gross monthly strategy returns. Returns are further reduced by trading commissions and do not reflect the reinvestment of dividends. The 2% management fee applied does not include fees charged by FTA for services other than investment management.

Disclosure

Performance presented reflects the returns of actual portfolios invested in the BV strategy and includes only portfolios managed by FTA which are entirely allocated to this strategy. Variances in holdings may have occurred across portfolios invested in this strategy, due to timing of cash flow additions and liquidations or other client-specific constraints, which may have resulted in performance for individual portfolios that is different than that of the returns presented. New accounts invested in this strategy may be invested similarly but not identically to the investments of the portfolios which were used to calculate the presented performance.

All investments carry with them the possibility of loss.