

Financial & Tax Architects
Sleep Well Bonds Strategy
04/30/2017 to 10/31/2022



Year	Composite Gross Return (%)	Composite Net Return (%)	Benchmark Return (%)	Year End Portfolios	Number of Portfolios	Composite Assets (\$)	Firm Assets (\$)	Internal Dispersion (%)	Composite 3-Yr Std Dev (%)
2017 ¹	1.70	1.36	..	<=5		0	..	n/a	
2017 ²	1.01	0.34	..	<=5		84,882	..	n/a	
2018	-2.48	-4.41	..	30	<=5	1,008,680	..	n/a	
2019	6.34	4.25	..	30	14	546,217	..	0.99	
2020	-0.53	-2.51	..	27	25	456,402	..	3.31	8.89
2021	2.74	0.71	..	22	<=5	364,090	..	n/a	8.50
2022 ³	-9.14	-10.66	..	15	13	231,103	..	0.13	8.50

Partial Years

¹ Returns for 2017 are from 04/30/2017 to 06/30/2017

² Returns for 2017 are from 08/31/2017 to 12/31/2017

³ Returns for 2022 are from 12/31/2021 to 10/31/2022

Period	Composite Gross Return (%)	Composite Net Return (%)	Benchmark Return (%)
1 Year	2.741	0.710	0.000
3 Year	2.813	0.779	0.000
Since Inception

Description

The **Sleep Well Bond (SWB)** Strategy is a Logical-Invest bond rotation investment strategy. The Strategy employs an algorithmic allocation which seeks to offer a risk profile comparable to the broad-based U.S. bond market while also achieving superior returns to its risk profile. The Strategy's rule-based investment strategy is designed to identify the optimal allocation among long-term US Treasuries, U.S. High-Yield Corporate Bonds, Emerging Market Bonds and U.S. Convertible Bonds. Cross-correlation and volatility principals of the asset classes is used to reduce the overall volatility of the Strategy. The Strategy is an all-weather strategy designed to limit risk during inevitable market downturns.

Calculation Methodology

The returns presented are asset-weighted and were calculated by geometrically linking the monthly sub-periods of each year presented. Portfolios which were not included during the entirety of any month were not included in the presented strategy performance for that month. A time-weighted rate of return was used to calculate all periods presented. The presented net returns were calculated by reducing 1/12th of the annual 2% management fee from gross monthly strategy returns. Returns are further reduced by trading commissions and do not reflect the reinvestment of dividends. The 2% management fee applied does not include fees charged by FTA for services other than investment management.

Disclosure

Performance presented reflects the returns of actual portfolios invested in the SWB strategy and includes only portfolios managed by FTA which are entirely allocated to this strategy. Variances in holdings may have occurred across portfolios invested in this strategy, due to timing of cash flow additions and liquidations or other client-specific constraints, which may have resulted in performance for individual portfolios that is different than that of the returns presented. New accounts invested in this strategy may be invested similarly but not identically to the investments of the portfolios which were used to calculate the presented performance.

All investments carry with them the possibility of loss.